



PALM JEWELS LIMITED

ADDENDUM TO THE NOTICE OF 16TH ANNUAL GENERAL MEETING

To the Members of Palm Jewels Limited

Notice is hereby given in respect of the business proposed at the 16th Annual General Meeting of Palm Jewels Limited ("the Company") scheduled to be held on Thursday, 30th September 2021 at 2:00 p.m. at the Registered Office of the Company at G.F-37, Super Mall, Near Diamond Co. Op. Housing Society Limited, Near Lal Bunglow, C.G. Road, Ahmedabad - 380009, Gujarat, Notice (Original Notice) of which was sent on 7th September 2021 along-with the Annual Report for FY 2020-21 through permitted mode to transact 6 (six) business items (3 Ordinary Business and 3 Special Business) as specified in the Original Notice. Further to the above, the Board of Directors wish to propose the additional one (1) Special Business set out below as Item No. 7 to the existing resolutions for your consideration and approval.

The additional resolution at Item No. 7 has been uploaded in the e-voting system of the National Securities Depository Limited (NSDL) at e-voting portal www.evoting.nsdl.com.

Please note that the e-voting will commence on Monday, 27th September 2021 at 9:00 a.m. (IST) and ends on Wednesday, 29th September 2021 at 5:00 p.m. (IST).

SPECIAL BUSINESS:

Item No. 7: Increase in Authorised Share Capital

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 61, 13 read with Section 64 and all other applicable provisions, if any, of Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and rules framed thereunder, the consent of the members of the Company be and is hereby accorded to increase the Authorised Share Capital of the Company from existing Rs. 10,04,10,000 (Rupees Ten Crore Four Lakhs Ten Thousand only) divided into 1,00,41,000 (One Crore Forty One Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 20,04,10,000 (Rupees Twenty Crore Four Lakhs Ten Thousand only) divided into 2,00,41,000 (Two Crore Forty One Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) each by creating additional 1,00,00,000 (One Crore only) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-pasu in all respect with the existing Equity Shares of the Company and consequently Clause No. V of the Memorandum of Association of the Company be and is hereby substituted by the following:

"V. The Authorised Share Capital of the Company is Rs. 20,04,10,000 (Rupees Twenty Crore Four Lakhs Ten Thousand only) divided into 2,00,41,000 (Two Crore Forty One Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) each."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may, in its absolute discretion, deem necessary, expedient, usual or proper and to settle any



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questions, difficulties or doubts that may arise in regard to the increase in Authorised Share Capital of the Company and consequent amendment in the Memorandum of Association of the Company as they may think fit.

Place: Ahmedabad
Date: 14th September 2021

By Order of the Board of Directors
Palm Jewels Limited

Registered Office:
G.F-37, Super Mall
Nr. Diamond Co. Op. Houg. Soc. Limited
Nr. Lal Bungalow, C.G. Road
Ahmedabad – 380009

Rohit Shah
Managing Director
DIN: 00543440



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ANNEXURE TO THE NOTICE

Statement setting out material facts under Section 102 of the Companies Act, 2013

Item No. 7:

Presently, the Authorized Share Capital of the Company is Rs. 10,04,10,000 (Rupees Ten Crore Four Lakhs Ten Thousand only) divided into 1,00,41,000 (One Crore Forty One Thousand only) Equity Shares of Rs.10/- (Rupees Ten only) each.

In order to expand the Capital base for infusion of additional funds by way of Share Capital, it is proposed to increase the existing Authorised Share Capital of the Company from existing Rs. 10,04,10,000 (Rupees Ten Crore Four Lakhs Ten Thousand only) to Rs. 20,04,10,000 (Rupees Twenty Crore Four Lakhs Ten Thousand only) subject to compliance of Statutory provisions of the Companies Act, 2013 and also to amend Clause V of the Memorandum of Association in this regard.

As per the provisions of the Companies Act, 2013, member's approval is required to give effect to the proposed resolution. The Board considers the said Resolution in the interest of the Company and recommend the said resolution for approval of the members as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives are in any way concerned or interested in the resolution except to their shareholding in the Company.

Place: Ahmedabad
Date: 14th September 2021

By Order of the Board of Directors
Palm Jewels Limited

Registered Office:
G.F-37, Super Mall
Nr. Diamond Co. Op. Houg. Soc. Limited
Nr. Lal Bungalow, C.G. Road
Ahmedabad – 380009

Rohit Shah
Managing Director
DIN: 00543440



PALM JEWELS LIMITED

Registered Office: G.F-37, Super Mall, Near Diamond C. O. Hou. Soc. Ltd., Near Lal Bunglow,
C. G. Road, Ahmedabad – 380009, Gujarat, India.

Email: compliance.pjl@gmail.com Tele. No.: 079-40052056

Website: www.palmjewelsltd.com

Form MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of Companies
(Management and Administration) Rules, 2014]

16th Annual General Meeting – Thursday, September 30, 2021

Name of the shareholder(s):

Registered Address:

E-mail ID:

Folio No. / DP ID and Client ID:

I/We, being member(s) of Palm Jewels Limited, holding _____ share(s) of the Company,
hereby appoint

(A) Name: _____

Address: _____

E-mail ID: _____

Signature: _____ or failing him/her

(B) Name: _____

Address: _____

E-mail ID: _____

Signature: _____ or failing him/her

(C) Name: _____

Address: _____

E-mail ID: _____

Signature: _____

As my/our proxy to attend and vote for me/us, on my/our behalf at the 16th Annual General Meeting of the Company to be held on Thursday, September 30, 2021 at 2:00 p.m. at G.F-37, Super Mall, Nr. Diamond C. O. Hou. Soc. Ltd., Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009, Gujarat,



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India and/or at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	Voting	
		For	Against
Ordinary Business			
1	To Receive, Consider and Adopt Audited Financial Statements of the Company for the Financial Year ended on 31 st March 2021 together with the Reports of the Directors and the Auditors.		
2	To Appoint a Director in place of Mrs. Chetana Rohitbhai Shah (DIN: 00538673), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers herself for re-appointment.		
3	Re-appointment of Statutory Auditors of the Company.		
Special Business			
4	Appointment of Mr. Suresh Fulpathi as a Director (Non-Executive Independent) of the Company.		
5	Revision in remuneration of Mr. Rohit Dalpatbhai Shah (DIN: 00543440), Managing Director of the Company.		
6	Revision in remuneration of Mr. Saunil Rohitkumar Shah (DIN: 07673046), Whole-Time Director of the Company.		
7	Increase in Authorised Share Capital.		

Signed this _____ day of _____ 2021

Signature of Shareholder(s)/Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.